



Summary of life insurance coverage options and cost

Life insurance benefits through your employer can help your family navigate the financial challenges that may arise from the loss of a loved one.

Term life insurance provides a budget-friendly way to help protect your family's financial future.

- **Income replacement:** Can help your family maintain their lifestyle by covering essential daily living expenses like mortgage/rent payments, child care, groceries and more
- **Final expenses:** May ease the burden of funeral costs, medical bills and other end-of-life expenses
- **Cost-effective:** Employer-based life insurance is generally less expensive than other life insurance solutions. It can allow you to temporarily supplement your outside coverage, to increase your total protection during your working years when your family depends on your income

Act now to protect your family through the unexpected.



Learn more

Visit Securian's educational microsite to learn more about your insurance program, naming beneficiaries, applying for coverage that requires health questions and much more.

Visit securian.com/NXP-insurance

In addition to the basic life and AD&D insurance for which you are automatically enrolled, you may purchase from the following coverage options:

Optional coverages (Team member paid)

Team member supplemental life	1-8x your annual eligible earnings,* rounded to the next higher \$100	• Maximum: \$1,500,000
Spouse supplemental life	\$25,000, \$50,000, \$100,000, \$150,000, \$200,000 and \$250,000	• Maximum: \$250,000 • Coverage may not exceed 100% of the team member's eligible coverage amount
Child supplemental term life	\$15,000 or \$25,000	• Children are eligible from live birth to age 26 • Coverage may not exceed 100% of the team member's eligible coverage amount

*Excludes bonus and overtime earnings

If your spouse or child is eligible for coverage as a team member, they cannot be covered as your dependent. A child may be covered by only one team member.

A team member must elect supplemental life in order to elect coverage for a dependent.

Beneficiary

Your beneficiary(ies) will receive insurance proceeds in the event of your death. Keep this designation up to date as life progresses, to help ensure any payment would be made according to your wishes and without delay. You are the beneficiary of insurance on your dependents.

Beyond active employment

You can choose to continue to be insured with Securian Financial beyond active employment. Premiums are generally higher than those paid by active team members.

Coverage available without health questions

There are certain times in which you can enroll for coverage without answering health questions. Below is a summary of those options.

Within 31 days of initial eligibility

- Team member: Elect up to three times your annual eligible earnings* or \$750,000, whichever is less
- Spouse: Elect \$25,000

*Excludes bonus and overtime earnings

Health questions never required

- Child coverage can be elected during any enrollment period, and never requires health questions.

To apply for coverage other than what's outlined here, you'll be asked to satisfy an evidence of insurability application that generally consists of just a few health questions.

Once your coverage becomes effective, it will continue automatically unless you make a change or become ineligible.

Enroll/update coverage

Enroll at mynxpbenefits.com or download the MyChoice Benefits app.

Name/update beneficiary

Visit mynxpbenefits.com

Questions?

Contact the NXP Benefits Service Center at **1-888-532-3971**. You can also chat with Sofia, your virtual benefits assistant, at mynxpbenefits.com or through the MyChoice Benefits app. Single Sign-On (SSO) is available at nxp.com/benefits.



Monthly cost of coverage

Team member/spouse supplemental life (rates/\$1,000/month)

Age	Non-nicotine rate	Nicotine rate
Under 30	\$0.029	\$0.042
30-34	0.034	0.050
35-39	0.041	0.057
40-44	0.052	0.087
45-49	0.088	0.135
50-54	0.138	0.207
55-59	0.230	0.387
60-64	0.300	0.594
65-69	0.360	1.089
70 and over	0.360	1.854

Child supplemental term

One premium provides coverage for all eligible children

\$15,000	\$1.845 per month
\$25,000	\$3.075 per month

Please note, team member and spouse rates increase with age and are subject to change.

A nicotine user is defined as an individual who has used nicotine in any form during the past 12 months or is currently using nicotine in any form. If a nicotine status is not designated, premiums will be deducted at nicotine rates.



Calculate premium:

Coverage amount	\$
divided by 1,000	\$
times rate based on age and nicotine status	\$
Monthly premium	\$

This is a summary of plan provisions related to the insurance policy issued by Securian Life Insurance Company to NXP USA, Inc. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively-at-work requirement of the policy.

In certain circumstances the coverage you elect may require us to approve Evidence of Insurability (EOI) before coverage takes effect. If EOI is required, you should receive correspondence from us indicating we have approved your EOI before your employer deducts or submits premiums for the portion of coverage requiring EOI. If you have questions about whether EOI is required for coverage or has been approved, contact us at 866-889-6221.

Insurance products are issued by Securian Life Insurance Company, a New York authorized insurer. The company is headquartered in St. Paul, MN. Securian Life Insurance Company is solely responsible for the financial obligations under the policies or contracts it issues. Products are offered under policy form series 14-31700.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Securian Life Insurance Company is a subsidiary of Securian Financial Group, Inc.



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